



Global



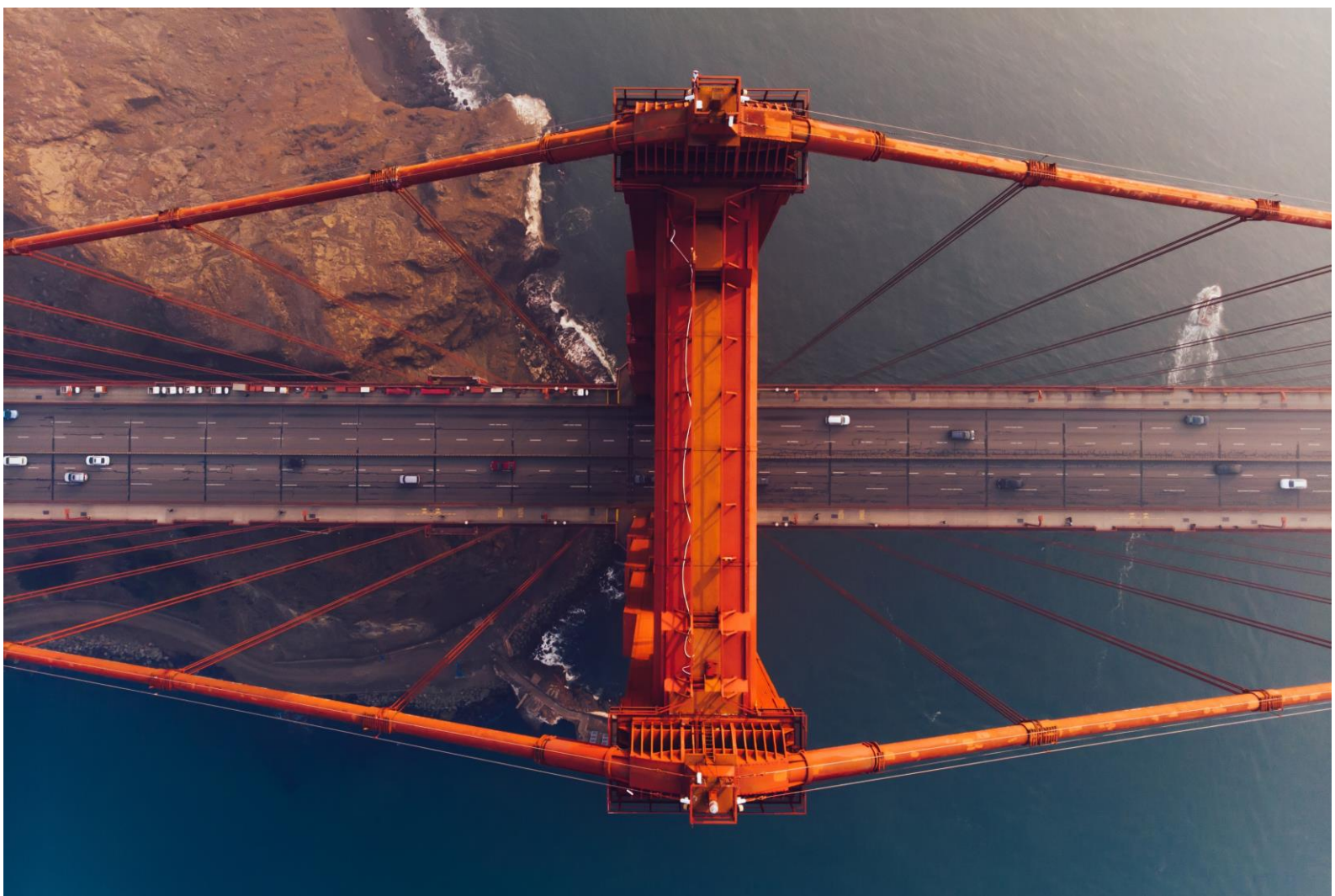
Advisor



Collaboration

# Grant Thornton

## in Thailand



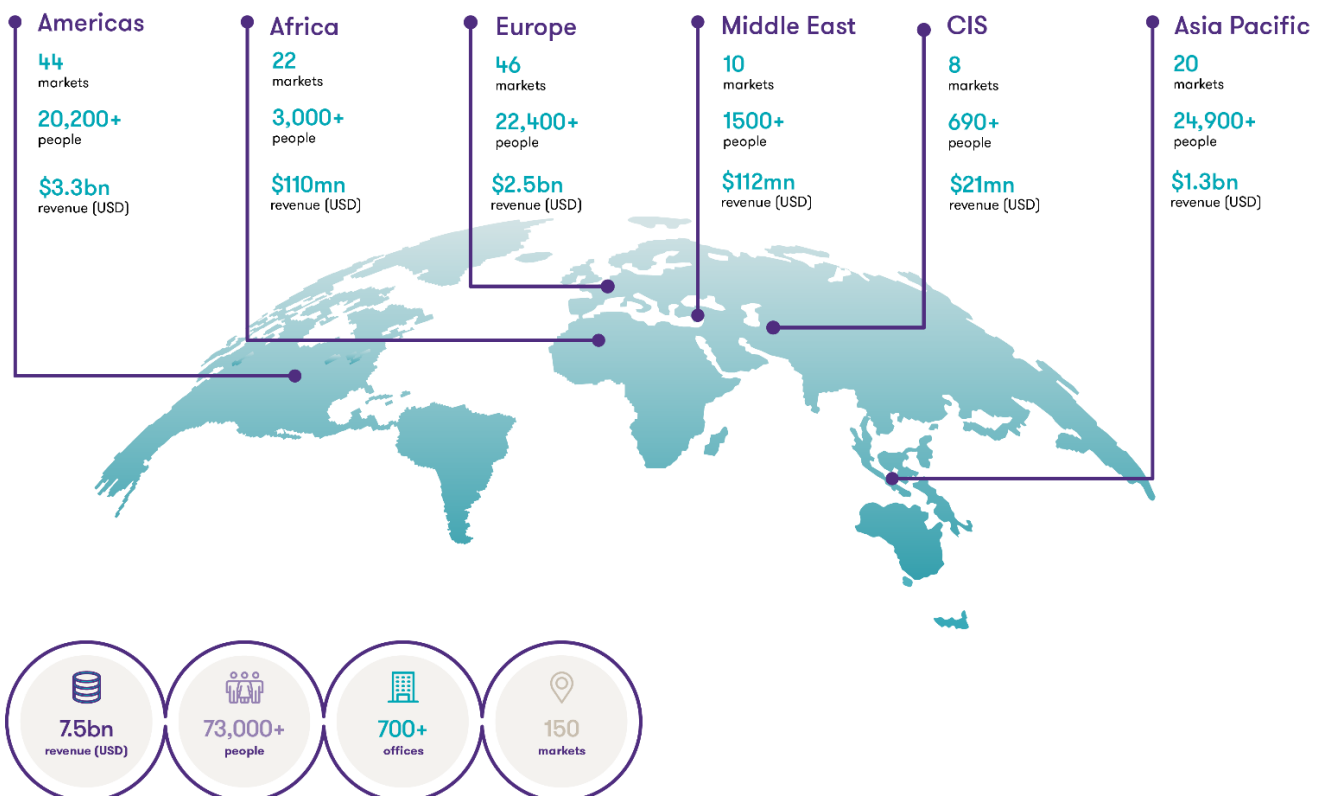
# The Grant Thornton network

We're a network of independent assurance, tax and advisory firms, made up of 73,000+ people in over 150 countries. And we're here to help dynamic organisations unlock their potential for growth.

For more than 100 years, we have helped dynamic organisations realise their strategic ambitions.

Whether you're looking to finance growth, manage risk and regulation, optimise your operations or realise stakeholder value, we can help you.

We've got scale, combined with local market understanding. That means we're everywhere you are, as well as where you want to be.



# Our global reach

The work developed by the International Business Centre (IBC) is based on the integration of multidisciplinary teams. This allows us to provide added value to our clients, by combining know-how and support in the international area with the experience and knowledge of the local market through audit, tax, advisory, and other services. Our Bangkok office shows its international businesses capability and experience being one of Grant Thornton's 40 IBCs worldwide.

## Our international specialists can help you:



explore new opportunities abroad



with local and foreign investments



develop international business plans



with global operations



locate products and services to compete in the international market



**40 IBCs**

Grant Thornton's  
worldwide



# Focus on: Asia Pacific



**\$1.3bn** regional  
revenues in USD



**20**  
countries



**24,900+**  
people

## Regional value

Grant Thornton has invested over US\$70 mil in our global audit methodology and tools, and have partnered with Microsoft to deliver our vision for an industry leading audit tool

A US-China desk exchange with international capability, cultural understanding and commitment to drive your business forward

A delegated Japan desk in 21 locations in 14 countries. The desk provides borderless services for your business



## Awards

- **China** - The Science and Technology Innovation Board, 2021, "Most Contributive Organizations Award"
- **India** - Transactions Advisory Firm of the Year (Middle Markets) – M&A Atlas awards 2021
- **Taiwan** - Accounting Services Expert of the Year in Taiwan, 2023, Corporate INTL
- **Japan** - Awarded as the Recommended firm in 2018 by World Tax
- **Thailand** - Top 50 Most Attractive Employers of 2020 – Business/Commerce by Universum
- **Australia** - Best Provider to Financial and Insurance Services in the Beaton Client Choice Awards (2021)



“My relationship with accounting firms had been very transactional until I was introduced to Grant Thornton. They’ve opened a new way of looking at things.”

## Greater partner attention for clients

(member firm partner to people ratio)



Grant Thornton

1:11



Big 4

1:16

Source: International Accounting Bulletin 2018

Lawrence Ong  
VP Finance, Asia Pacific, of West Unified  
Communications (formerly InterCall)

# Thailand Snapshot

Dynamic organisations can achieve great things with the right support. You need advisers that deeply understand your business, your industry and your wider agenda for growth. Our capabilities, expertise and culture make us perfectly placed to fill that role.



**Ian Pascoe**  
CEO and Managing Partner



Grant Thornton in Thailand was established in 1991 and has enjoyed growth and success ever since. We have over 233 professional staff providing services in advisory, audit and assurance, business process solutions, Japanese business practice, human capital consulting, technology and digital and tax & legal consulting, helping clients achieve their objectives in a broad range of industries. With our international reach, depth and expertise combined with the personal attention, added value and relationship-based approach of our distinctive firm, we are the leading service provider for growth-based organisations.

We have scale, we have breadth and depth, we have quality, but we also do business in a very different way. We discover what's important to you and make it important to us. We are genuinely interested in our clients, their challenges, their growth ambitions and their commercial context. Instead of coming with ready-made answers. Our partners and teams invest the time to truly understand your business, giving real insight and a fresh perspective to keep your moving.

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Grant Thornton

## Key figures and facts



1991

established in  
Thailand



1

office in  
Bangkok



233

team members  
in Thailand



13

partners



17%

average annual  
growth rate per  
year in the past  
five years



Dynamic organisations client  
base

the firm serves around 2,000  
companies and entities domestically  
and internationally



Services

- Advisory Services
- Audit & Assurance
- Tax & legal



Universum  
Top 50

Named Top 100  
Most Attractive  
Employers in  
Thailand



A professional license in  
Thailand

- Auditors approved by the office of SEC
- FA license and FA supervisor license
- FA license issued by Consultant Database Centre, Public Debt Management, Ministry of Finance
- Planner and Plan Administrator licenses

# Our capabilities

To assist dynamic organisations in achieving their ambitions, we offer services and solutions that enable them to handle their challenges and make the most of their opportunities

## Audit and assurance

- Financial statements audit
- Financial statements limited review
- Special purpose audit
- Provident fund audits
- Agreed-upon procedures audit
- IT audit

## Business consulting services

- Strategy and market research
- Productivity and process improvement
- Financial management
- Digital transformation
- Lean six sigma
- Change management
- Executive Search
- Robotic process automation (RPA)
- Enterprise resource planning (ERP)
- Programme management office (PMO)

## Strategic business process outsourcing

- Share Registry
- Risk Assurance
- Corporate Recovery
- Business Advisory and Consulting

## Business risk services

- Internal audit
- Enterprise risk management (ERM)
- Sarbanes-Oxley consulting (SOX)

## Forensic Advisory services

- Digital forensics
- Anti-fraud services
- Anti-bribery and anti-corruption

## Recovery and reorganisation

- Crisis stabilisation and turnaround
- Exit strategy services
- Corporate insolvency
- Asset recovery and tracing
- Operational and financial restructuring
- Financial markets and insurance
- Debt advisory
- Cash monitoring
- NPL portfolio advisory

## Transaction Advisory services

- Financial Due Diligence
- Tax Due Diligence Services including direct/ indirect and employment taxes and customs duties
- Local and international tax structuring for deals
- Legal Due Diligence
- Financial reporting and agreed upon procedures
- Vendor Due Diligence Support
- Business Exit Strategies
- Post merger business integration support

## Corporate finance

- Projection review
- Due diligence
- Valuations
- Share based payment
- Mergers & acquisitions
- Working capital optimisation
- Purchase price allocation (PPA)
- Impairment test
- Financial advisor (FA)
- Independent financial advisor (IFA)
- Initial public offering (IPO) advisory

## Tax and legal

- Tax advisory
- Tax compliance
- Transfer pricing
- Customs and trade advisory
- Customs privilege planning
- ASEAN+ trade planning
- Import and export controls
- Incorporation and Company Secretarial
- Work permits and visa
- Business permits
- BOI applications
- Set up company in Thailand
- Legal advisory
- Legal compliance
- Business process outsourcing
  - Finance & Accounting, Bookkeeping and Reporting
  - Tax Advisory and Compliance
  - Payroll, Immigration and HR

## Technology and digital services

- Digital Transformation
- AI and Agentic AI
- Cloud
- Infrastructure
- Cybersecurity and data governance
- Project and Change Management
- Managed Services for IT

# Our Services

To assist dynamic organisations, achieve their ambitions, we offer services and solutions that enable them to handle their challenges and make the most of their opportunities.



# Audit and Assurance

# Audit and Assurance

At Grant Thornton we offer more than just auditing. With personalised attention and local market knowledge from Partners and managers, we offer understanding and provide insights that help businesses succeed.

Clients will receive a high-quality audit of their financial statements from Grant Thornton. Designing an audit programme customised for the business, we will combine the collective skill and experience of our audit professionals to deliver an audit that is efficient.

We will also keep you informed of relevant changes in the accounting standards, not only with regular email updates and seminars but also with our personal approach to building relationships.

## Our services include

- Financial statements audit – TFRS/ TFRS for NPAs/ IPO audit
- Financial statements limited review
- Special purpose audit
- Special project: TFRS conversion
- IT Audit
- IT Risk Management
- Agreed-upon procedures audit
- Accounting & IT Due Diligence
- Multi-National Companies
- Accounting advisory – GAAPs conversion/ accounting manual/ new accounting standards implementation



## Our Leaders



Luxamee  
Deetrakulwattanaol  
Audit Partner



Saranya  
Akharamahaphanit  
Partner



Kesanee  
Srathongphool  
Partner



Paisan Boonsirisukapong  
Partner



Atchara Sorananupap  
Audit Director



Pichayut Vibulyanon  
IT Audit Director

# Advisory Services

We help to solve problems, manage risk and seize new opportunities by offering a range of services across corporate finance, operational, transactional, and forensic advisory.

# Transaction Advisory Services

Our Transaction Advisory Services team is here to provide full advice and support to our clients on Deals and M&A activities. We offer seamless access to a full range of transactional and other advisory services to make sure you get maximum value from your local and international deals. You have access to seasoned professional advisors at a local regional and global level.

With a deep understanding of business dynamics and risk, our transaction professionals are well-positioned to address deal challenges swiftly and effectively, delivering objective, actionable insights to support informed decision-making.

## Our services include

- Financial Due Diligence
- Vendor Due Diligence Support
- Financial reporting and agreed upon procedures
- Commercial Due Diligence
- Tax Due Diligence Services including direct, indirect and employment taxes
- Deal Structuring
- Transaction Support
- Local and international tax structuring for deals
- Business Exit Strategies
- Digital Assets

## Our Leaders



Paul Cornelius  
Partner



Orapapai Sukumalchantr  
Partner



Hanh Nguyen  
Director



Em-on Prasongchin  
Associate Director



# Corporate Finance

As our clients' businesses grow, our Corporate Finance services are signed to support client at every stage of their journey whether pursuing expansion, seeking to understand the true value of your business, raising capital, or strategic transactions.

With presence in more than 135 countries. Our experienced Corporate Finance professionals combine deep local insight with global capability to help clients make informed decisions and unlock value.

We work alongside you to create, transform and protect value from sourcing capital and executing merger and acquisitions to manage risk, navigating regulatory requirement, and optimising operations. We provide the expert support you need to thrive in a fast-changing world.

## Our services include

- Corporate Finance
- Financial Advice
- Independent financial advice
- Financial modeling
- Projection review
- Feasibility study
- Business/ Equity valuation
- Share-based payment valuation
- Purchase price allocation (PPA)
- Impairment testing
- Intangible asset/ brand valuation
- Mergers and acquisitions for both sell-side and buy-side
- Disposal of assets
- Fundraising
- Industry Study
- Government project
- Agreed upon procedure



## Our Leaders



Adulpol Charuksnunt  
Partner



Pasu Chaileecharoen  
Senior Manager



# Business Consulting

For both privately owned and publicly listed companies, this is a time of exceptional change but also significant opportunity. The recent epidemic and marked shifts in geopolitical conditions have dramatically accelerated the need for agility, digital transformation, robotic process automation, change management, and new digital models for customer experience.

## Our services include

### Strategy & Business Model

- Strategic workshop
- Strategy & business plan development
- Market research
- Business model transformation

### Human Capital Management

- Strategic HR & Transformation
- Executive recruitment
- Market mapping
- Learning & development
- Executive Coaching
- Succession planning
- Employee engagement
- Performance management
- Compensation & Benefits structure design
- Organisation structure design
- Change management

### Process Optimisation & Finance Transformation

- Operational assessment
- GAP analysis and recommendation
- To Be process redesign
- Policy and procedure development
- Fast close accounting

### System and Technology

- Digital transformation
- Project management office (PMO)
- System assessment
- Software, Vendor Selection



## Our Leaders



Ratna Wright  
Partner



Charasporn Uppawong  
Director



Prin Nutthaworakul  
Manager

# Business Risk Services

In this dynamic world with unprecedented events, it is imperative that organizations balance their risk controls while capturing opportunities to not only survive the turbulence, but also thrive for the future, using sound risk-informed strategic choices. At Grant Thornton, we offer a wide range of services to help clients navigate the increasingly complex risk environment and changing regulatory landscape by helping them to identify, understand and effectively manage their risks across the organization.

We also offer an integrated and experienced team, bringing in resources and support from our global network, where required, to bring clients the optimal comprehensive skills and industry depth, to promote effective and efficient program execution, while innovating delivery through the deployment of data analytics and relevant tools.

## Our Services Include

- Outsourced and Co-sourced Internal Audit
- Internal Control Assessment and Compliance – ICFR and SOX Compliance
- Internal Controls Support IPO
- Quality Assurance Review (QAR)
- Regulatory Compliance
- Enterprise Risk Management (ERM)
- IA Transformation



## Our Leaders



Wonvisa Anantamongkol  
Director



Patcharaporn Chuen-Arom  
Manager

# Forensic Advisory

In today's evolving business world, the rapid changes, uncertainty, and complexity in innovation, every business faces dynamic challenges by internal and external risks which can be significantly impact to their operations and overall business. Navigating these challenges successfully entails organizations prioritizing awareness and proactive measures to mitigate the risk of fraudulent activities. Considering a fraud prevention and detection approach to narrow the gap in control weakness and deficiencies, which could allow wrongdoing activities to take place. Such incidents could lead to significant financial losses and damage the reputation, including customer relationships. To address this matter, as forensic professionals, we provide advice to clients to proactively improve their internal anti-fraud and corporate governance framework, supporting them in performing forensic investigations or dispute resolution.

Our team has dedicated our careers to support clients in helping them navigate and undertake these difficulties at the heart of everything we do. By utilising experienced individuals, we look to bring innovation and insight to the engagement with proportionate, pragmatic and value-added solutions. Our engagement will be built on working with your key stakeholders to establish and maintain a strong and trusted relationship.

## Our services include

- Fact Finding Investigations.
- Risk assessments such as fraud risk assessments into the areas of procurement, sales and/or supply chain.
- Due diligence: Buyer or seller side, Vendors, Customers and employees.
- Framework and/or policy reviews such as code of conduct including ethics and governance, conflict of interests, etc.
- Compliance testing for Anti Bribery Anti-Corruption, Anti Money Laundering regulations.
- Disputes and/or Losses quantifications and/or exercise of Right to Audit clause.
- Fact and Expert witness testimony
- Special audits.
- Whistleblowing hotline

### Technology services:

- Digital forensics
- Forensic data analytics
- Corporate intelligence
- Cyber forensic and Cybersecurity

## Our Leader



Ashish Chaturvedi  
Director



# Restructuring and Reorganisation

The circumstances that lead to distress are unique to your business and situation. What is consistent, is that decision makers must quickly evaluate and understand the situation, manage multiple stakeholders and develop innovative solutions. Grant Thornton can help you manage this complexity.

Our multi-disciplinary team works closely with companies and their stakeholders to identify and resolve issues affecting profitability, protect enterprise value and facilitate a full recovery where possible.

## Our services include

- **Crisis Stabilisation and Turnaround:** We offer immediate intervention and strategic planning to manage crises, enhance operational efficiencies, and ensure a swift return to financial health.
- **Corporate Insolvency:** We specialize in navigating the complexities of corporate insolvency, safeguarding assets, acting as an asset administrator, and preserving stakeholder value.
- **Financial Restructuring:** We focus on financial restructuring, including debt restructuring and capital structure optimization, alongside operational realignment to revitalize business operations.
- **Debt Advisory:** We offer guidance on managing and restructuring debts to stabilize your financial position or help in securing interim liquidity.



## Our Leader



Ian Pascoe  
CEO and Managing Partner

# Tax and Legal



# Tax and Legal

Tax laws and regulations are rapidly evolving in Thailand and globally with increasing emphasis on compliance and transparent tax governance. We can help you navigate global and local tax and regulatory risks and identify opportunities in achieving compliance.

Gaining clarity and finding the right solutions to your tax and legal needs can be challenging. We achieve paramount solutions by first listening to you and to understand your business goals and operations, followed by developing practical solutions for your needs. We bring together the right people, resources, and technology to deliver well-organized, innovative, comprehensible, and effective solutions.

The international tax landscape grows increasingly complex as countries, including Thailand, adopt international tax treaties such as the OECD's anti-tax avoidance and base erosion initiatives. To guide you through these changes, we provide international tax services, including tax structuring and planning, transfer pricing advice, deals and financial structuring support including cash repatriation. We also provide corporate legal services including setting up your business in Thailand and obtaining local investment incentives.

As a member of the Grant Thornton global network, we routinely work with Grant Thornton offices around the world to deliver international tax solutions to our multinational clients operating across multiple jurisdictions.

## Our services include

### Tax Compliance and Advisory

- Corporate Income Tax, Value Added Tax & Withholding Tax Returns
- Revenue Department Audits & Dispute Resolution
- Obtaining tax and legal incentives from the Board of Investment
- Global Mobility Services

### Transfer Pricing

- Transfer Pricing Compliance and Analysis; Planning of Business Transactions; Advance Pricing Agreements

### Corporate Organization and Compliance

- Registration of limited companies
- Foreign business license for foreign-controlled entities
- Work permits and visas for foreign employees

### Customs and Supply Chain Matters

- Identification of correct Harmonised System (HS) Codes for imported goods
- Advice regarding free trade agreements, free zone operations, and customs duty exemptions
- Import and export regulations for restricted products

### Outsourced Accounting including Xero training

- Payroll solutions including a mobile-app self-service solution
- Business Process Outsourcing - outsource your entire F&A function to us up to any size
- Shared Service Centre assistance - help establish your own in-house SSC or with a third party, create Work Instructions, Statement of Work, and your business plan
- Special Accounting -Thai GAAP conversion, IFRS conversion, dissolution accounting, quantum support, consolidation, technical accounting
- Finance and accounting process modernization services leveraging the latest robotics, analytics, and AI tools



## Our Leaders



Tanva Mahitivanichcha  
Lead Partner



Narumol Limprasert  
Partner (TP)



Tikomporn Kuanpoonpol  
Director (Compliance)



Sanporn Sanpatchaya  
Tax & Legal Director

# Technology and Digital Services

# Technology and Digital Services

At Grant Thornton we are passionate about the potential of Digital Transformation solution to revolutionise businesses. Our mission is to help organisations embrace the digital age and thrive in an ever-evolving landscape.

## Our services include

### 1. Digital Transformation

- Digital Transformation Discovery Assessment
- Digital Enablement services - RPA, Analytics, Advanced Analytics, AI/Gen AI
- Finance Transformation
- Digital Acceleration workshop (2 days)
- Digital Transformation workshop (3 hours)
- Future of Finance workshop (3 hours)

### 2. AI and Agentic AI

- Company LLM creation
- Agentic AI implementation
- AI Governance and Ethics
- AI executive workshops (2 hours)
- Getting value from Co-pilot – workshop (3 hours)
- How to use Co-Pilot efficiently – training (1 day)

### 3. Cloud

- New Cloud environment – AZURE and AWS
- On-premise to Cloud migration – AZURE and AWS

### 4. Infrastructure

- Network infrastructure
- Entra ID implementation
- InTune implementation
- DevOps Platform Development

### 5. Cybersecurity and data governance

- AI powered Data Security and Governance Platform with Velotix
- Digital Forensics
- PurView implementation (Microsoft Data Governance)
- Microsoft Defender software implementation
- PCIDSS
- Cybersecurity Assessments

### 6. Project and Change Management

### 7. Managed Services for IT

## TDS Team



Andrew Mcbean  
Partner



# Japanese Business Practice

# Japanese Business Practice

Japanese business practice in Thailand was established to serve as a bridge between Thailand and Japan. We provide high quality and responsive services, such as assurance, tax and advisory to Japanese companies in Thailand.

Our team can coordinate speak in your prefer language both Japanese, English or Thai. As we are “One firm”, Grant Thornton Japan and Japan business practice can support your business seamlessly.

## Our services include

- Audit and assurance service
- Tax and legal service
- Advisory service
- Executive search
- Outsourcing / Insourcing
- Business consulting
- Technology and digital services

## Other Japan Desk locations

- Australia (Brisbane, Melbourne)
- Brazil
- Cambodia
- China (Beijing, Shanghai, Guangzhou / Hong Kong)
- France
- Germany
- India
- Indonesia
- Ireland
- Malaysia
- Mexico
- Philippines
- Singapore
- Taiwan
- Thailand
- United Kingdom
- United States (Chicago, New York, Los Angeles)
- Vietnam (Hanoi, Ho Chi Minh City)



## JBP Team



Tadashi Kodaira  
Director



Treesara  
Thippayamongkongul  
Assistant Manager



# Contact us

Find out how Grant Thornton can help you

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