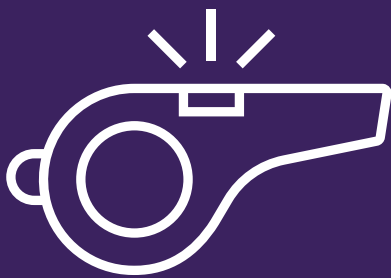


*Want to know about one of the best
Fraud Detection techniques?*



Whistleblowing services

Forensic Advisory

Grant Thornton, Thailand

Whistleblowing is the act of reporting suspected wrongdoing or risk of wrongdoing.

Why do businesses need it?

- ❖ Studies and surveys suggests that whistleblowing is the most powerful tool to detect fraud.
- ❖ Whistleblowers are the source of discovery for many bribery transgressions and are protected by law.
- ❖ Essential element of Corporate Governance framework

Key benefits



Most effective way for detecting frauds

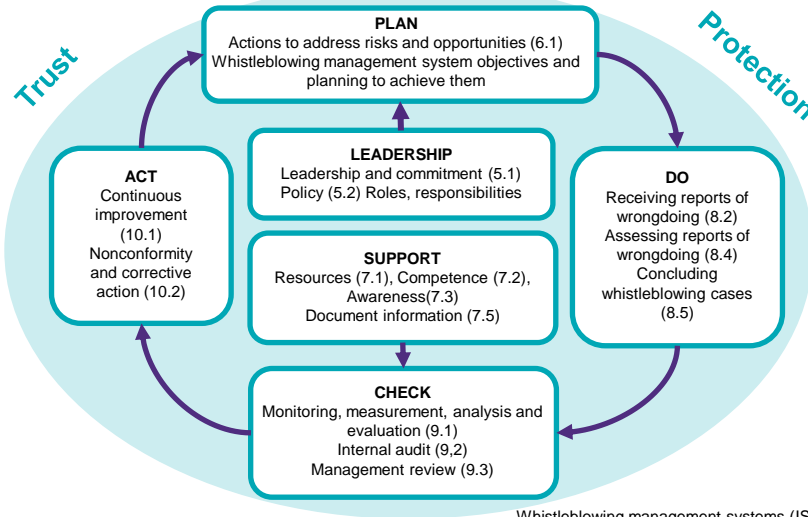


Reduce risks and losses resulting from fraud



Confidential reporting channel

Impartiality



Whistleblowing management systems (ISO37002)

Key benefits



Builds trusts amongst various stakeholders



Adherence to law and avoid penalties



Insights into issues of organisation

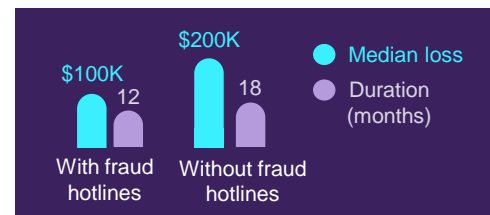
Why should businesses implement whistleblowing hotline?



ACFE Report 2022

42% of occupational frauds were detected by tips

Fraud levels are 2x higher at organisations **without** hotlines.



Need help getting started?

We have experience of establishing multiple channels of reporting in the whistleblowing system for several companies.

Whistleblowing channels

From one to multiple channels for reporting, which can be totally customized,

Email



A customized and dedicated email ID for complainants to report 24X7.



Website

A weblink which can be accessed by the complainant to provide details of concerns 24X7.

On-call service



Have a dedicated phone number for reporting complaints during working hours.



Voicemail

Dedicated toll-free number which will allow complainants to leave message during non-working hours.



Postal address

Address of GT Thailand wherein the complainant can send physical letters having details of wrongdoings.

Deliverables



Script for communication received by list of statements and questions



Customised report in standard template (English and/or Thai)



Shared trackers recorded on the number and type of complaints



Train the trainer GT can offer to provide multiple train the trainer sessions, e.g., incidents within scope, incidents without scope, and how the mechanism will work, etc.

Proactive

- Continuous monitoring
- Internal enhancement
- Regulatory updates
- Technology updates
- Sector updates



Reactive

- Alleged fraud/corruption
- Whistleblowing tips
- Scrutiny by regulators
- Subject of legal claim
- Disputes



GT Forensic service offerings	Subject matters	GT Forensic service offerings	Subject matters
<ul style="list-style-type: none"> • Risk assessments • Framework reviews • Focused policy reviews • Compliance testing • Programme remediation • Right of audit 	<ul style="list-style-type: none"> • ABAC assessment (FCPA, UKBA etc.) • Fraud risk assessment • Financial crime prevention 	<ul style="list-style-type: none"> • Investigations of fact • Disputes resolution • Losses quantifications • Expert witness testimony • Special audit 	<ul style="list-style-type: none"> • Accounting fraud • Asset misappropriation • Corruption, bribery, conflicts of interest • Corporate governance

Technology: We can employ the following capabilities to supplement the proactive and reactive efforts, where applicable:



Digital forensics (collect, preserve, image, process and review of electronic stored information)



Forensic data analytics (sieve and analyse large data)



Corporate intelligence (checks on background, relationships, reputation and creditworthiness etc.)



Cybersecurity (cyber health check, cyber security design, incident respond, root cause analysis, mitigation and recovery plans)



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